

COVERAGE SUMMARY

CLIENT	INSURER	07.06.07
DANALIN P/L-COASTAL AIR CONDITIONING P O Box 6104 WEST GOSFORD NSW 2250	Universal Specialist U/wtrs P/Ltd PO Box 1437 NORTH SYDNEY NSW 2059	

CLASS OF RISK	PERIOD OF INSURANCE
Broadform Liability Insurance	From: 4.00 pm on 16th June 2007 To : 4.00 pm on 6th June 2008
Policy No : 40 A091006 PLB	Our Ref : GIB GOS C0103 0000202/008

COVERAGE SUMMARY

This summary is not a policy document and is only an outline of the coverage. The terms conditions and limitations of the Insurer's policy shall prevail at all times.

BROADFORM LIABILITY INSURANCE

INSURED: DANALIN PTY LTD Trading as
COASTAL AIRCONDITIONING (NSW) PTY LTD for
ATF GARVID TRUST

OCCUPATION: AIRECONDITIONING

INTEREST INSURED:

All sums which the insured shall become legally liable to pay Third Parties in respect of personal injury and/or damage to property as a result of an occurrence and happening in connection with the business of the Insured, or caused by any of the Products Sold, Manufactured, Supplied, or Distributed by the Insured.

EXCLUSIONS:

Exclusions as per Policy

SITUATION:

At and From - Unit 2/10 Stockyard Place WEST GOSFORD NSW 2250
and including Anywhere within Australia

LIMIT OF LIABILITY:

Public Liability \$ 10,000,000 Any One Occurrence
Products Liability \$ 10,000,000 Any One Period of Insurance

DEDUCTIBLE/EXCESS:

\$ 1,000 Property Damage Only

THE FOLLOWING ENDORSEMENTS APPLY TO THIS POLICY

EP27 - PROPERTY DAMAGE DEDUCTIBLE

Claims in relation to Property Damage are subject to a deductible of \$1000.

BF28 - WELDING

This policy does not cover Liability in respect of claims caused by or arising out of arc or flame cutting, flame heating, arc or gas welding or similar operation in which welding equipment is used, unless such activity is conducted in strict compliance with the Australian standards issued by the standards association Australia.

BF82 - ERROR IN FORMULA OR DESIGN

This policy does not cover Liability in respect of personal injury or property damage caused by or arising out of the nature, condition or quality of your products which nature, condition or quality result from the use of any design, formula, specification, plan or pattern.

BF83 - PROPERTY DAMAGE TO FIXED PROPERTY

This policy does not cover Liability in respect of damage to or as a result of damage to roads, sewers, water pipes, gas pipes, electric, fibre optic or telecommunications wires or cables or their supports or to any land or fixed property whatsoever and/or the contents thereof unless you have ascertained from the relevant authorities the actual position of any such pipes, mains, cables and wires before commencing any operation.

DF34 - CONTRACTOR EXCLUSION

This policy does not cover Liability in respect of personal injury or property damage arising directly or indirectly from or caused by, contributed to by or arising from any action, omission or otherwise of:

1. Any contractor or subcontractor
2. Any contractor or subcontractor of any contractor or subcontractor of yours or any tier thereof.
3. Any director, executive officer, employee or partner of any contractor or subcontractor (or any of their contractors or subcontractors) of yours or any tier thereof. Notwithstanding the above, it is noted that the exclusion shall not apply to you (other than contractor and subcontractor) for your own liabilities arising out of any action contractor, subcontractor or other entity named in 1, 2 or 3 above.

COOLING TOWER EXCLUSION

Additional General Exclusion applying to sections A & B of the policy: Any Liability to pay compensation for communicable or contagious diseases directly or indirectly caused by or contributed to by or arising from the service, installation, maintenance or repair of air conditioning cooling towers.

F/8 PREMIUM ADJUSTMENT

INSURER	POLICY NUMBER	PROPORTION
Universal Specialist U/wtrs P/L	40 A091006 FLB	100.0000%

A.B.N. 070 101 927

* INSURER ON RISK

- QBE Insurance Limited	100.0000%
-------------------------	-----------